

Baker Hughes, a GE Company Announces February 2018 Rig Counts

March 7, 2018

HOUSTON & LONDON--(BUSINESS WIRE)--Mar. 7, 2018-- Baker Hughes, a GE company (NYSE:BHGE) announced today that the Baker Hughes international rig count for February 2018 was 979, up 19 from the 960 counted in January 2018, and up 38 from the 941 counted in February 2017. The international offshore rig count for February 2018 was 194, down 2 from the 196 counted in January 2018, and down 6 from the 200 counted in February 2017.

The average U.S. rig count for February 2018 was 969, up 32 from the 937 counted in January 2018, and up 225 from the 744 counted in February 2017. The average Canadian rig count for February 2018 was 323, up 45 from the 278 counted in January 2018, and down 19 from the 342 counted in February 2017.

The worldwide rig count for February 2018 was 2,271, up 96 from the 2,175 counted in January 2018, and up 244 from the 2,027 counted in February 2017.

February 2018 Rig Counts

	February 2018			Month Variance	January 2018			February 2017		
	Land	Offshore	Total		Land	Offshore	Total	Land	Offshore	Total
Latin America	169	30	199	8	165	26	191	147	32	179
Europe	55	29	84	0	57	27	84	69	38	107
Africa	74	16	90	10	69	11	80	68	9	77
Middle East	356	40	396	13	342	41	383	337	45	382
Asia Pacific	131	79	210	-12	131	91	222	120	76	196
International	785	194	979	19	764	196	960	741	200	941
United States	952	17	969	32	919	18	937	724	20	744
Canada	321	2	323	45	277	1	278	340	2	342
North America	1,273	19	1,292	77	1,196	19	1,215	1,064	22	1,086
Worldwide	2,058	213	2,271	96	1,960	215	2,175	1,805	222	2,027

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available from our [website](#).

About Baker Hughes, a GE company

Baker Hughes, a GE company (NYSE: BHGE) is the world's first and only fullstream provider of integrated oilfield products, services and digital solutions. We deploy minds and machines to enhance customer productivity, safety and environmental stewardship, while minimizing costs and risks at every step of the energy value chain. With operations in over 120 countries, we infuse over a century of experience with the spirit of a startup – inventing smarter ways to bring energy to the world.

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